

Little flower house VARANASI		
COMMERCE	SUMMER HOLIDAY HOMEWORK 2017-18	CLASS XII

(ECONOMICS)

1. State reasons why does an economic problem arise .
2. Explain the problem of what to produce
3. Explain the problem of how to produce
4. Explain the problem of distribution
5. Explain the concept of production possibility curve with the help of diagram and assumptions
6. What is marginal rate of transformation? Explain with the help of numerical
7. Explain the relationship between total utility and marginal utility with the help of schedule and diagram.
8. A Consumer consumes only two goods explain it's equilibrium with the help of utility approach
9. Explain the concept of an indifference curve and their properties.
10. Explain how a fall in the prize of related goods affect the demand for a given good. Give examples.

ASSIGNMENT

1. Money and Banking:

- Money – its meaning and functions.
- Supply of money – Currency held by the public and net demand deposits held by commercial banks.
- Money creation by the commercial banking system.
- Central bank and its functions (example of the reserve Bank of India): Bank of issue, Government Bank, Banker's Bank, Control of Credit through Bank Rate, CRR, SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin requirement.

2. Government Budget and the Economy:

- Government budget – meaning, objectives and components.
- Classification of receipts – revenue receipts and capital receipts; classification of expenditure – revenue expenditure and capital expenditure.
- Measures of government deficit – revenue deficit, fiscal deficit, primary deficit – their meaning.

BUSINESS STUDIES

(To be answered in about 150 words)

1. Management is a Profession like Accounting, Medicine and Law as it also has a well defined body of knowledge. Yet management does not qualify to be a full fledged profession. Why?
2. Success of an organization largely depends upon its management Explain any five reasons to justify the statement.

3. Explain any two techniques of Taylor's Scientific Management.
4. Explain the following principles of Fayol with example.
 - a) Unity of Command
 - b) Unity of Direction
 - c) Order
 - d) Esprit De Corps.
5. Identify the type of dimension of environment to which the following are related :
 - i) Banks reducing interest rate on housing loans.
 - ii) An increasing number of working women.
 - iii) Booking of air tickets through internet.
 - iv) Alcohol beverages are prohibited to be advertised on Door Darshan
6. Explain the various dimensions of business environment.

3/4 Marks Questions (To be answered in about 50 to 70 words)

1. There are different Business Objectives and Economic Objectives are one among them. Explain these economic objectives.
2. Explain how management is an art
3. Explain why management is not considered a full fledged profession.
4. Explain how management is science.
5. Coordination is the essence of management . Explain.
6. Different techniques were developed by Taylor to facilitate the Principles of Scientific Management. One of them was 'Fatigue study'. What is the objective of this study?
- 7 List any two principles of "Scientific Management" formulated by Taylor for managing an organization scientifically?
8. What is meant by principles of management?
9. State anyone principle of scientific management.
10. State any one reason why Principles of Management are important.
11. Give the meaning of mental revolution as suggested by Taylor.
12. Explain any three features of Business Environment.
13. Explain any two impacts of Government policy changes on Business and Industry.
14. Explain Increasing Competition and More demanding customers as impact of Government policy changes on Business and Industry.

ACCOUNTANCY

All NCERT Practical Questions of Fundamental of partnership is to be done in Home Work copy.

ENGLISH

1. Write an article on the following topic :

(i) Girls Education (ii) Indian Economy

2. (a) Write a letter to the editor of local newspaper about the misuse and poor maintenance of the public park in your colony.

(b) Persons working in houses for cleaning, cooking, etc. have been involved in acts of crime in big cities. Write a letter to the editor the times of India, New Delhi throwing light on this aspect so as to make citizens aware of this problem.

3. Read the novel "The Invisible Man". Write the character sketch of the characters of the novel.