

Little flower house VARANASI		
COMMERCE	SUMMER HOLIDAY HOMEWORK 2017-18	CLASS XI

ECONOMICS

- Q1. Statistics can prove anything. Explain.
- Q2. Explain the characteristics of Statistics.
- Q3. Discuss 'welfare' definition and 'growth' definition of Economics. Which out of the two is better for economic analysis?
- Q4. Explain the questionnaire method of collecting primary data. Give its merits and demerits.
- Q5. Explain the following methods with the help of examples and highlighting their merits and demerits:
1. Convenience sampling
 2. Random sampling
 3. Deliberate sampling
 4. Quota sampling
- Q6. Explain Sampling Errors and Non-Sampling Errors.
- Q7. Give 10 advantages of GST.

BUSINESS STUDIES

1. State the different types of economic activities.
2. Name the trade where the goods are bought from the foreign country.
3. State examples of Analytical industries.
4. Which industry provides services to primary and secondary industry?
5. What is meant by Business Risk? Explain the features of it.
6. Describe the meaning of Commerce.
7. Profit play an important role in business. Give four reasons to justify the statement.
8. Give the meaning and two examples of Economic activities.
9. Explain the meaning and causes of business risk.

10. Explain the factors to be considered before starting a business.
11. Explain the features of business.
12. Harish produces wheat for personal consumption. Will it be a business activity?
13. A person sells his old car at a profit. Can it be termed as a business activity?
14. Risk is an inherent element of a Business. Do you agree? Explain.
15. State three advantages of joint Hindu Family business.
16. Explain the features of a Joint Hindu Family business.
17. List any three advantages of partnership.
18. State the important features of partnership.
19. What are the consequences of non registration of a partnership firm?
20. Explain any three features of a company.

ACCOUNTANCY

1. What is meant by Book Keeping?
2. Give 3 objectives of Book Keeping.
3. Give 5 differences between Book Keeping and Accounting.
4. Is accounting Art or Science?
5. Give 5 limitation of Accounting.
6. What do you mean by window dressing?
7. What do you mean by internal users?
8. What do you understand by Accounting cycle?
9. Write any 5 Limitation of Accounting.
10. Write any 5 advantages of accounting.

HOME ASSIGNMENT

1. Read the following passage carefully:-
GROOMING OF A BOY

He will have to learn, I know, that all men are not just, all men are not true. But teach him also that for every scoundrel there is a hero; that for every selfish politician, there is a dedicated leader. Teach him that for every enemy there is a friend. It will take time, I know; but teach him, if you can that a dollar earned is far of far more value than five found. Teach him to learn to loose and also to enjoy winning.

In school, teach him it is far more honourable to fail than to cheat. Teach him to have faith in his own ideas, even if everyone tells him they are wrong. Teach him to be gentle with the gentle, and tough with the tough.

Try to give my son the strength not to follow the crowd when everyone is getting on the bandwagon. Teach him to listen to all men; but teach him also to filter all that he hears on a screen of truth, and take only the good that comes through.

Teach him, if you can, how to laugh when he is sad. Teach him there is no shame of tears. Teach him to scoff at cynics and to beware of too much sweetness. Teach him to sell his brawn and brain to the highest bidder, but never to put a price tag on his heart and soul. Teach him to close his ears to a howling mob and to stand and fight if he thinks he is right.

Treat him gently, but do not cuddle him because only the test of fire makes him finest steel. Let him have the courage to be impatient, let him have the patience to be brave. Teach him always to have sublime faith in himself because then he will always have sublime faith in mankind.

This is a big order, but see what you can do. He is such a fine little fellow, my son!

- Abraham Lincoln's letter to his son's teacher.

By reading the passage, complete the following sentences:-

- Abraham Lincoln writes this letter to his son's teacher for _____
- Lincoln says, "This is a big order." It means he expects the school to do _____
- "A dollar earned has far more value than five found." Here a "dollar earned means" that it has been earned by _____
- Teach him "to stand and fight if he thinks he is right." For doing so the boy has to _____
- "Faith in himself" will lead the boy to acquire _____
- "The test of fire" can make his son _____